App F. IX-4

192 Mar 29 (Treasury)

File No. 331-28

Previous References

Serial Nos. 1 ~ 2

Finance - 1928-29 165-

Revenue.

Later References

General and Revenue Secretariat.

Serial Nos. 2

Part B for Mar 29

SUBJECT

Acceptance of the endowment of Rs. 6000/- Collected by the devotees for the temple of Sri Arimukhesvara Swamiji temple at Hosakote

Sl 2 Ss. The Mysore Govt No 2011 Dy 22-3-29

States that the Apex Bank has since reduced the rate of interest on long term deposits to 6 per cent for 10 years and should not permit the withdrawal of the sum as continued in the Savings Bank and fixed up for 5 years at 5½ per cent

Note

G. R. S APP F.(II—1] 1928. 1308

GENERAL AND REVENUE SECRETARIAT.

(Inuzrai

NOTES.

File No.

FILE HEADING. Collected by the Secretes.

Acceptance of the endowment of Rs 1000, for the benefit of the Sri Arunachaleswara Swamy temple at Hoskote.

FROM

The Inuzrai Comr

No. 1658 Dated 25. 2. 29 Received

Diary No	Enclos. 1 B2e	Spare copies -	Serial No. 1
1308			

BRIEF ABSTRACT OF LETTER

Recommends investment of the said sum of Rs 1000 now in the Savings Bank Deposit, in the Apex Bank ked Deposit for a period of 10 years, the interest accruing used for Rathotsavam expenses, as the present provision of Rs 100 for the purpose is found insufficient.

NOTES AND ORDERS.

Please hear file for orders. AV 1.3.29.

In this office letter dt 24 9 1928, a similar investment has been accepted for the performance of certain Seva at Seringapatam - Orders Solicited.

AV 1.3.29

NOTES—First Sheet

Revenue

1308 V

File No. 331

App F. III—2]

of 1928

Serial No.

The m c's present remuneration

W
4/3

W
11/3

4550
4/3/29

W
4/3

The Provincial Corp. (Apex) Bank has since
~~[illegible]~~ reduced the rate of interest to
6½ p.c. - for 10 years.
I do not think it is desirable to
permit the withdrawal from the B.
now. May be fixed up for 5 years.
(81 members) at 8% -

5555

13/3/29

I agree

573/29

Draft

W
15/3

W
16.3.29.

W
16/3

W
15/3

B
W
30/3

2 To the Imperial
No 20112 of 12-3-29
stating that the Apex Bank has been

NOTE—Contd sheet

and Revenue Secretariat

File No. 831

of 1928

Serial No.

Govt reduced the rate of interest on long term deposits to 6½% for 10 years & should not prevent the withdrawal of the sum & continued in the Savings Bank & fixed up for 5 years @ 5%

NOTE—Contn. sheet

WD 021—GPB—30,000—21-8 28

ICE OF THE MUZRAI COMMISSION IN MYSORE

galore,.....22nd February..... 1929.

No. 14
27-8

FROM

P. G. D'Souza, Esq., B.A., B.L.,
Muzrai Commissioner in Mysore.

MUZRAI
D1308

To

B. Srinivasa Iyengar, Esq., B.A., B.L.,
Secretary to the Government of His
Highness the Maharaja of Mysore,
Financial Department.

SIR,

I have the honor to state that the devotees of Sri Avimukteswara Swamy temple at Hoskote having found that the amount of Rs.100/- provided in the sanctioned scale of expenditure for Rathotsava inadequate collected a sum of Rs.1000/- by way of subscriptions and deposited the same in Savings Bank account No.498 in the name of the Amildar and -- requested the Deputy Commissioner Bangalore District for arrangement being made for the purchase of the State Loan Bonds and to allow the interest thereon for being utilized towards the Rathotsava expenses as an addition to the amount of Rs.100/- provided in the scale. The -- Deputy Commissioner recommended the proposal.

The Comptroller who was consulted in the matter stated that the bonds were selling at a premium of 13 to 14 percent that if the amount of premia required to purchase the bonds could not be made available the amount may well be kept in Savings Bank Fixed Deposit for 5 years at 5% per annum.

The Deputy Commissioner who was requested to ascertain the -- views of the Dharmadarsis and the devotees states that they are not - in favour of keeping the amount in the Savings Bank as suggested but that they desire to invest the amount in the Provincial Co-operative - Bank or any other Co-operative Bank where they expect to secure 7% interest.

Government

Government have approved the investment of Rs.1000/- offered by Mr. K. Srinivasaiengar-Engineer-in-Chief Mysore Railways in the shape of a Fixed Deposit receipt of the Mysore Provincial Co-operativ (Apex) Bank in the name of the Comptroller for the performance of -- certain Seva at Seringapatam. Giving this institution of Hoskote a similar concession, I beg to recommend that the investment of the sum of Rs.1000/- now in the Savings Bank Deposit may be allowed to be withdrawn and invested in the Apex Bank in fixed deposit for a period of ten years so as to fetch a higher rate of interest which will be used for the Rathotsava expenses.

The connected records ending with Deputy Commissioner's letter No.C.3-3554-26-27 dated 8th February 1929 accompany for -- reference and kind return.

I have the honor to be,

Sir,

Your most obedient servant,

H Thimmaiya

for Assistant Commissioner
Muzrai Commissioner.
(absent on leave)

Section 2nd

File No. 331-28

Serial No. 2

No. 2011 Imp
Two Sh.

Diary No. of letter replied to 1308

General and Revenue Secretariat

( )

the *192*

To

The Mss

Date of issue 22/3/29

Signed by

Sir,

Adverting to your letter no. 1458 dt 25th July 1929 recommending the investment in the Apex Bank in Fixed deposit endowment of Rs deposited in the Post Savings Bank for the benefit of Sri Arul Muktaswara Swamy Temple at Hoskote, I am directed to state that the Provl Coop (Apex) Bank

List of enclosures

Copied by

Examined by

RG
25/3

over

was since reduced the rate of
interest on long term deposits to 6½% for 10 years
and that it is not therefore
desirable to permit the
withdrawal of the sum from the S. B.
now, and may be confirmed in the Savings Bank &
for 5 years at 5%.

(2) The cuts are returned.

I have etc

D(?) L. C. Scott

1873